

Economic Impact Report

Atlantic City Gaming Industry

Fourth Quarter 2006 Report (Year End)

(Includes March 2007 Monthly and Fourth Quarter Statistics)

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CASINO HOTEL STATISTICS FOR THE MONTH OF MARCH 2007

	AC Hilton	Bally's Park Place	Borgata	Caesars	Harrah's	Resorts	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry Total
Casino Sq. Ft	75,374	178,815	136,794	110,895	147,087	82,856	120,062	130,651	64,271	86,693	113,425	1,246,923
Simulcast Sq. Ft.	0	47,937	23,620	29,116	0	15,504	20,769	8,380	14,670	0	48,729	208,725
Blackjack	46	71	85	52	30	38	41	80	30	39	62	574
Craps	8	12	13	13	5	5	5	11	6	5	11	94
Roulette	8	24	20	14	8	10	9	20	6	9	14	142
Big Six	1	2	1	1	1	0	1	2	0	0	1	10
Baccarat	1	2	2	2	0	2	1	2	3	1	2	18
Minibaccarat	11	18	8	11	1	9	9	5	3	8	8	91
Poker	23	30	85	24	24	8	23	48	0	0	68	333
Red Dog	0	0	0	0	0	0	0	0	0	0	0	0
Sic Bo	0	1	0	1	0	0	0	1	0	0	1	4
Pai Gow Poker	3	11	6	4	1	1	2	4	2	3	6	43
Pai Gow	5	5	2	6	0	1	2	2	1	2	4	30
Pokette	0	0	0	0	0	0	0	0	0	0	0	0
Double Down Stud Poker	0	0	0	0	0	0	0	0	0	0	0	0
Keno	0	4	0	6	4	0	0	0	0	0	2	16
Caribbean Stud Poker	2	2	3	3	2	1	1	3	2	0	2	21
Let It Ride Poker	2	4	4	3	4	2	3	3	3	2	3	33
Super 7 1/2	0	0	0	0	0	0	0	0	0	0	0	0
Mini-Craps	0	0	0	0	0	0	0	0	0	0	0	0
Three Card Poker	8	17	16	11	12	7	7	16	7	8	9	118
Caribbean Draw Poker	0	0	0	0	0	0	0	0	0	0	0	0
Mini-Dice	0	0	0	0	0	0	0	0	0	0	0	0
Fast Action Hold 'Em	0	0	0	0	0	0	0	0	0	0	0	0
Casino War	0	0	0	0	0	0	0	0	0	0	0	0
Countdown	0	0	0	0	0	0	0	0	0	3	0	3
Spanish 21	2	9	4	7	2	3	2	4	2	2	4	41
Colorado Hold 'Em Poker	0	0	0	0	0	0	0	0	0	0	0	0
Multi-Bacc	0	0	0	0	0	0	0	0	0	0	0	0
Wild Aruba Stud Poker	0	0	0	0	0	0	0	0	0	0	0	0
Monopoly Poker	0	0	0	0	0	0	0	0	0	0	0	0
Table Slots	0	0	0	0	0	0	0	0	0	0	0	0
Rainbow Dice	0	0	0	0	0	0	0	0	0	0	0	0
Triple Shot	0	0	0	0	0	0	0	0	0	0	0	0
Blackjack Switch	0	0	0	0	0	0	0	0	0	0	0	0
Let's Get Wild Poker	0	0	0	0	0	0	0	0	0	0	0	0
Boston 5 Stud Poker	0	0	0	0	0	1	0	1	0	0	1	3
Double Cross Poker	0	0	0	0	0	0	0	0	0	0	0	0
Four Card Poker	2	7	0	4	3	1	2	2	2	2	2	27
Double Attack Blackjack	0	0	0	1	2	0	1	1	1	0	0	11
Shao Gow Poker	0	0	0	0	0	0	0	0	0	0	0	0
Suspense 21	0	0	0	0	0	0	0	0	0	0	0	0
Two Card Royal	0	0	0	0	0	0	0	0	0	0	0	0
Hawaii Hi-Lo	0	0	0	0	0	0	0	0	0	0	0	0
Texas Hold'Em Bonus Poker	1	8	8	4	4	1	2	4	3	0	2	37
Flop Poker	0	0	0	0	0	0	1	0	1	0	0	2
Asia Poker	1	2	1	2	0	0	0	0	0	0	0	6
Two Card Joker Poker	0	0	0	0	0	1	0	0	0	0	0	1
Total Table Games	124	229	263	169	103	91	112	209	72	84	202	1,658
\$.01 and .02	402	924	476	659	352	479	640	561	383	498	502	5,876
Nickel	311	958	1,402	471	570	315	438	574	453	384	537	6,413
Quarter	748	2,182	1,048	912	950	755	749	755	548	577	1,307	10,531
Fifty Cents	145	277	160	175	78	104	8	53	61	108	169	1,338
Dollars	296	574	374	445	482	192	245	314	294	270	411	3,897
Five Dollars	78	134	83	101	95	78	30	64	59	63	99	884
Twenty-Five Dollars	13	22	16	15	17	9	3	15	10	12	12	144
One Hundred Dollars	17	13	12	18	10	9	3	14	5	5	18	124
Multi-Denominational Slot Machines	211	225	422	300	882	733	1,274	1,425	171	117	386	6,146
Other Slot Machines	35	53	71	68	43	27	4	49	34	68	43	495
Total Slot Machines	2,256	5,362	4,064	3,164	3,479	2,701	3,394	3,824	2,018	2,102	3,484	35,848

Source: State of New Jersey Casino Control Commission

ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE QUARTER ENDED DECEMBER 31, 2006
(\$ In Thousands)

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Sands	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:													
Casino	\$ 76,581	\$ 159,633	\$ 172,554	\$ 141,053	\$ 125,164	\$ 68,268	\$ 15,173	\$ 99,716	\$ 107,848	\$ 60,560	\$ 72,089	\$ 123,956	\$ 1,222,595
Rooms	5,217	13,416	25,497	9,236	12,279	5,194	1,335	10,094	17,926	4,512	5,792	8,863	119,361
Food and Beverage	10,302	19,469	34,464	16,480	13,283	8,393	2,052	13,352	13,968	6,707	7,855	13,744	160,069
Other	3,789	4,063	12,191	3,540	2,415	2,774	305	2,413	6,504	2,157	2,008	4,404	46,563
Total Revenue	95,889	196,581	244,706	170,309	153,141	84,629	18,665	125,575	146,246	73,936	87,744	150,967	1,546,588
Less: Promotional Allowances	26,313	41,299	45,866	34,942	41,300	23,560	4,483	33,928	29,114	16,856	20,257	31,364	349,282
NET REVENUE	69,576	155,282	198,840	135,367	111,841	61,069	14,182	91,647	117,132	57,080	67,487	119,603	1,199,306
COSTS AND EXPENSES:													
Cost of Goods and Services	47,731	101,600	114,329	74,388	59,118	45,096	14,101	52,123	68,768	34,983	38,820	68,894	719,551
Selling, General, and Administrative	13,153	14,138	27,818	22,662	14,694	14,115	2,945	14,899	16,256	11,585	16,732	21,493	190,490
Provision for Doubtful Accounts	543	222	2,135	878	335	414	142	587	525	266	271	878	7,197
Total Costs & Expenses	61,427	115,960	144,282	97,928	74,148	59,625	17,188	67,609	85,549	46,834	55,823	91,265	917,638
GROSS OPERATING PROFIT	8,149	39,322	54,558	37,439	37,693	1,444	(2,806)	24,038	31,583	10,246	11,664	28,338	281,668
Depreciation and Amortization	6,522	14,291	16,895	13,557	10,542	4,377	27	9,583	12,004	3,437	4,859	7,989	104,083
Charges from Affiliates Other than Interest:													
Management Fees	-	351	-	-	-	-	-	-	7,500	-	-	-	7,851
Other	2,747	5,497	-	3,591	4,392	-	50	5,993	-	998	1,238	1,875	26,381
INCOME (LOSS) FROM OPERATIONS	(1,120)	19,183	37,663	20,291	22,759	(2,933)	(2,883)	8,462	12,079	5,811	5,567	18,474	143,353
OTHER INCOME (EXPENSES):													
Interest (Expense) - Affiliates	(6,272)	(12,410)	-	(10,924)	(13,000)	(5,342)	-	(14,432)	(8,760)	(5,123)	(6,175)	(11,887)	(94,325)
Interest (Expense) - External	(36)	433	(7,599)	(128)	-	(1,049)	(82)	-	(5)	(186)	(513)	(121)	(9,286)
Invest. Alt. Tax & Related Income (Exp.)-Net	(285)	(1,346)	(2,163)	(898)	(2,610)	(152)	8	269	184	(221)	(341)	(520)	(8,075)
Nonoperating Income (Expense) - Net	43,065	(355)	(76)	(1,295)	99	270	181	21	(3,970)	363	202	537	39,042
Total Other Income (Expenses)	36,472	(13,678)	(9,838)	(13,245)	(15,511)	(6,273)	107	(14,142)	(12,551)	(5,167)	(6,827)	(11,991)	(72,644)
Income (Loss) Before Taxes & Extraordinary Items	35,352	5,505	27,825	7,046	7,248	(9,206)	(2,776)	(5,680)	(472)	644	(1,260)	6,483	70,709
Provision (Credit) for Income Taxes	423	4,168	(1,397)	5,968	3,039	258	-	438	(279)	(266)	272	(242)	12,362
Income (Loss) Before Extraordinary Items	34,929	1,337	29,222	1,078	4,209	(9,464)	(2,776)	(6,118)	(193)	910	(1,532)	6,725	58,327
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ 34,929	\$ 1,337	\$ 29,222	\$ 1,078	\$ 4,209	\$ (9,464)	\$ (2,776)	\$ (6,118)	\$ (193)	\$ 910	\$ (1,532)	\$ 6,725	\$ 58,327

As of 4/4/2007

ATLANTIC CITY CASINO INDUSTRY
STATEMENTS OF INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2006
(\$ In Thousands)

	AC Hilton	Bally's AC	Borgata	Caesars	Harrah's Marina	Resorts	Sands	Showboat	Tropicana	Trump Marina	Trump Plaza	Trump Taj Mahal	Industry
REVENUE:													
Casino	\$ 327,523	\$ 669,961	\$ 735,145	\$ 551,300	\$ 503,271	\$ 279,816	\$ 145,873	\$ 424,656	\$ 449,776	\$ 255,617	\$ 298,191	\$ 525,437	\$ 5,166,566
Rooms	22,901	54,970	97,646	38,071	52,069	21,360	11,456	43,013	76,077	18,807	23,713	35,691	495,774
Food and Beverage	43,980	84,392	133,700	65,506	55,864	32,869	16,703	57,590	58,425	29,987	35,392	57,712	672,140
Other	13,416	23,542	42,533	15,607	11,970	7,670	1,990	10,283	25,071	10,876	9,906	21,583	194,447
Total Revenue	407,820	832,865	1,009,024	670,484	623,174	341,735	176,022	535,542	609,349	315,287	367,202	640,423	6,528,927
Less: Promotional Allowances	113,549	173,907	195,759	134,388	152,960	89,454	37,646	144,099	122,132	70,540	88,437	137,773	1,460,644
NET REVENUE	294,271	658,958	813,265	536,096	470,214	252,281	138,376	391,443	487,217	244,747	278,765	502,650	5,068,283
COSTS AND EXPENSES:													
Cost of Goods and Services	192,781	416,407	444,626	305,556	236,836	177,340	95,556	216,708	279,100	145,125	163,018	292,995	2,967,048
Selling, General, and Administrative	47,828	42,657	111,299	55,616	56,801	51,895	41,444	45,499	67,286	42,944	67,162	83,459	713,890
Provision for Doubtful Accounts	1,665	779	7,287	3,048	905	1,048	583	1,141	2,398	741	1,670	2,757	24,222
Total Costs & Expenses	242,474	459,843	563,212	364,220	294,542	230,283	137,583	263,348	348,784	189,810	231,850	379,211	3,705,160
GROSS OPERATING PROFIT	51,797	199,115	250,053	171,876	175,672	21,998	793	128,095	138,433	54,937	46,915	123,439	1,363,123
Depreciation and Amortization	22,142	49,686	63,068	44,249	40,239	19,754	10,205	36,587	48,228	13,936	20,008	33,932	402,054
Charges from Affiliates Other than Interest:													
Management Fees	-	622	-	-	-	-	-	-	32,000	-	-	-	32,622
Other	5,734	19,825	-	10,879	16,199	-	373	22,535	-	4,169	4,767	6,836	91,317
INCOME (LOSS) FROM OPERATIONS	23,921	128,982	186,965	116,748	119,234	2,244	(9,785)	68,973	58,205	36,832	22,140	82,671	837,130
OTHER INCOME (EXPENSES):													
Interest (Expense) - Affiliates	(6,272)	(49,640)	-	(43,877)	(52,000)	(21,336)	-	(57,740)	(35,040)	(20,491)	(24,760)	(48,777)	(359,933)
Interest (Expense) - External	(100)	(124)	(23,271)	(513)	-	(3,755)	(380)	-	(23)	(1,010)	(2,312)	(1,867)	(33,355)
Invest. Alt. Tax & Related Income (Exp.)-Net	(1,270)	(7,012)	(4,336)	(4,806)	(5,324)	(1,041)	(862)	949	(1,130)	(883)	(1,373)	(2,222)	(29,312)
Nonoperating Income (Expense) - Net	43,523	1,127	(7,641)	(2,846)	(874)	881	957	483	5,453	988	855	1,996	44,902
Total Other Income (Expenses)	35,881	(55,649)	(35,248)	(52,044)	(58,198)	(25,251)	(285)	(56,308)	(30,740)	(21,396)	(27,590)	(50,870)	(377,698)
Income (Loss) Before Taxes & Extraordinary Items	59,802	73,333	151,717	64,704	61,036	(23,007)	(10,070)	12,665	27,465	15,436	(5,450)	31,801	459,432
Provision (Credit) for Income Taxes	2,024	31,777	(2,116)	28,450	8,019	3,090	175	7,154	10,458	1,368	1,145	2,638	94,162
Income (Loss) Before Extraordinary Items	57,778	41,556	153,833	36,254	53,017	(26,097)	(10,245)	5,511	17,007	14,068	(6,595)	29,163	365,250
Extraordinary Items (Net of Income Taxes)	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ 57,778	\$ 41,556	\$ 153,833	\$ 36,254	\$ 53,017	\$ (26,097)	\$ (10,245)	\$ 5,511	\$ 17,007	\$ 14,068	\$ (6,595)	\$ 29,163	\$ 365,250

As of 4/4/2007

QUARTERLY CASINO HOTEL OCCUPANCY STATISTICS

2006 (Fourth Quarter ending December 31, 2006)					
	Number of Guest Rooms in Property*	Number of Available Room Nights	Number of Occupied Room Nights	Average Rate Per Occupied Room	Occupancy Rate
AC Hilton (Caesars Ent) (a)	n/a	n/a	n/a	n/a	n/a
AC Hilton (Colony) (a)	806	73,942	69,029	\$75.36	93.4%
Bally's AC (b)	1,745	160,540	149,496	89.74	93.1%
Borgata	1,971	180,639	167,526	149.17	92.7%
Caesars AC (b)	1,139	104,788	100,326	89.69	95.7%
Claridge (CHCC)	n/a	n/a	n/a	n/a	n/a
Claridge (PPE)	n/a	n/a	n/a	n/a	n/a
Harrah's	1,630	147,416	130,527	94.07	88.5%
Resorts	879	80,868	71,680	72.46	88.6%
Sands	620	22,988	20,142	66.14	87.6%
Showboat	1,331	122,452	107,490	93.91	87.8%
Tropicana	2,129	195,868	171,598	104.47	87.6%
Trump Marina	728	66,976	52,706	85.61	78.7%
Trump Plaza	906	83,352	62,514	92.65	75.0%
Trump Taj Mahal	1,250	115,000	101,628	87.20	88.4%
Industry Total	15,134	1,354,829	1,204,662		
Industry Average				\$98.45	88.9%

2005					
	Number of Guest Rooms in Property*	Number of Available Room Nights	Number of Occupied Room Nights	Average Rate Per Occupied Room	Occupancy Rate
	n/a	86,526	77,969	\$80.37	90.1%
	804	199,849	185,750	99.48	92.9%
	1,745	623,672	576,740	82.91	92.5%
	1,982	710,212	673,163	132.98	94.8%
	1,140	408,695	390,511	98.19	95.6%
	n/a	n/a	n/a	n/a	n/a
	n/a	n/a	n/a	n/a	n/a
	1,630	582,440	520,346	93.61	89.3%
	879	296,646	260,779	89.55	87.9%
	620	209,046	193,477	62.27	92.6%
	1,309	477,785	446,431	92.19	93.4%
	2,129	776,977	694,525	99.74	89.4%
	728	265,720	220,086	82.71	82.8%
	906	330,510	292,825	80.46	88.6%
	1,250	456,250	417,658	78.66	91.5%
Industry Total	15,122	5,424,328	4,950,260		
Industry Average				\$94.86	91.3%

2004					
	Number of Rooms	Available Room Nights	Occupied Room Nights	Average Rate Per Occupied Room	Occupancy Rate
	n/a	n/a	n/a	n/a	n/a
	804	283,859	258,803	\$88.76	91.2%
	1,745	617,004	554,319	88.81	89.8%
	2,002	716,417	661,168	126.44	92.3%
	1,140	411,242	380,055	91.94	92.4%
	n/a	n/a	n/a	n/a	n/a
	n/a	n/a	n/a	n/a	n/a
	1,626	575,559	529,836	92.30	92.1%
	879	239,203	205,266	89.35	85.8%
	620	210,095	184,167	59.18	87.7%
	1,309	479,094	441,186	88.71	92.1%
	2,125	615,875	534,291	88.01	86.8%
	728	266,448	230,302	80.55	86.4%
	904	330,864	307,963	79.29	93.1%
	1,250	457,500	428,187	77.13	93.6%
Industry Total	15,132	5,203,160	4,715,543		
Industry Average				\$91.41	90.6%

2003					
	Number of Rooms	Available Room Nights	Occupied Room Nights	Average Rate Per Occupied Room	Occupancy Rate
AC Hilton*	n/a	n/a	n/a	n/a	n/a
Bally's Park Place	804	292,938	278,005	\$88.44	94.9%
Borgata	1,745	609,582	586,367	84.60	96.2%
Caesars	2,002	345,993	299,082	129.15	86.4%
Claridge (CHCC)	1,140	410,774	396,979	90.06	96.6%
Claridge (PPE)	n/a	n/a	n/a	n/a	n/a
Harrah's	n/a	n/a	n/a	n/a	n/a
Resorts	1,626	583,855	554,144	78.30	94.9%
Sands	479	172,794	163,455	68.29	94.6%
Showboat	637	222,468	193,444	56.73	87.0%
Tropicana**	1,309	414,425	387,357	69.28	93.5%
Trump Marina***	1,625	584,656	539,528	86.74	92.3%
Trump Plaza	728	265,720	232,360	78.11	87.4%
Trump Taj Mahal	904	329,960	302,198	79.67	91.6%
	1,250	456,250	428,447	78.04	93.9%
Industry Total					
Industry Average	14,249	4,689,415	4,361,366	\$83.32	93.0%

2002					
	Number of Rooms	Available Room Nights	Occupied Room Nights	Average Rate Per Occupied Room	Occupancy Rate
	804	293,460	284,982	\$90.21	97.1%
	1,246	454,790	444,132	89.66	97.7%
	n/a	n/a	n/a	n/a	n/a
	1,140	407,730	397,200	91.62	97.4%
	n/a	n/a	n/a	n/a	n/a
	502	181,215	167,636	69.77	92.5%
	1,630	528,996	510,001	73.21	96.4%
	479	210,197	192,901	67.55	91.8%
	637	226,342	199,720	56.09	88.2%
	765	279,225	271,526	65.64	97.2%
	1,625	592,989	553,262	86.46	93.3%
	728	265,720	238,964	77.43	89.9%
	904	329,960	306,161	82.06	92.8%
	1,250	456,250	430,877	80.75	94.4%
Industry Total	11,710	4,226,874	3,997,362		
Industry Average				\$79.87	94.6%

2001					
	Number of Rooms	Available Room Nights	Occupied Room Nights	Average Rate Per Occupied Room	Occupancy Rate
	804	291,824	282,097	\$87.65	96.7%
	1,246	454,674	444,190	87.94	97.7%
	n/a	n/a	n/a	n/a	n/a
	1,140	404,488	394,681	101.70	97.6%
	0	76,557	65,764	62.37	85.9%
	507	108,369	102,492	76.56	94.6%
	1,174	422,471	408,210	71.42	96.6%
	645	229,309	204,009	69.02	89.0%
	645	231,582	196,265	56.68	84.7%
	765	288,780	265,409	58.84	91.9%
	1,624	592,760	551,109	83.82	93.0%
	728	265,720	226,403	80.74	85.2%
	904	329,960	302,054	81.84	91.5%
	1,250	456,250	430,696	81.09	94.4%
Industry Total	11,432	4,152,744	3,873,379		
Industry Average				\$80.03	93.3%

* Number of guest rooms at end of quarter

(a) Caesars Entertainment Inc. sold AC Hilton to Colony Capital, LLC on April 26, 2005 and thus, two sets of financial statements were submitted for the period.

(b) Harrah's Entertainment, Inc. acquired Caesars Entertainment, Inc. on June 13, 2005, and is now the owner of Bally's AC and Caesars AC. Since there is no change to the casino licensee in this transaction, the financial statements submitted by Bally's AC and Caesars AC reflect the entire period.

Source: State of NJ Casino Control Commission

CASINO WIN, GROSS REVENUE TAX, AND CRDA OBLIGATIONS
(\$ in Thousands)

	CASINO WIN 2006		CASINO WIN 2005		CASINO WIN 2004		GROSS REVENUE TAX 2006		GROSS REVENUE TAX 2005		GROSS REVENUE TAX 2004	
	<u>MONTHLY</u>	<u>YTD</u>	<u>MONTHLY</u>	<u>YTD</u>	<u>MONTHLY</u>	<u>YTD</u>	<u>MONTHLY</u>	<u>YTD</u>	<u>MONTHLY</u>	<u>YTD</u>	<u>MONTHLY</u>	<u>YTD</u>
January	\$406,324	\$406,324	\$364,133	\$364,133	\$366,502	\$366,502	\$32,507	\$32,507	\$29,131	\$29,131	\$29,328	\$29,328
February	397,432	803,756	388,366	752,502	386,314	752,817	31,797	64,304	31,069	60,200	30,906	60,234
March	432,980	1,236,736	396,307	1,148,809	389,097	1,141,914	34,642	98,946	31,704	91,905	31,359	91,365
April	440,195	1,676,921	423,156	1,571,966	394,194	1,536,108	35,244	134,190	33,852	125,757	31,540	122,904
May	432,789	2,109,460	420,170	1,992,136	416,632	1,952,792	34,623	168,813	33,613	159,371	33,334	156,242
June	428,069	2,537,528	404,352	2,396,489	395,260	2,348,052	34,285	203,098	32,348	191,719	31,625	187,867
July	480,546	3,018,063	504,767	2,901,256	473,961	2,822,013	38,444	241,542	40,381	232,100	37,920	225,787
August	494,367	3,512,281	473,041	3,374,297	452,266	3,274,279	39,552	281,082	37,843	269,944	36,189	261,976
September	468,813	3,980,990	429,432	3,803,729	408,864	3,682,922	37,507	318,581	34,355	304,298	42,711	294,669
October	415,464	4,396,454	427,875	4,231,604	388,099	4,071,020	33,242	351,822	34,230	338,528	31,050	325,719
November	406,144	4,802,599	399,677	4,631,300	374,983	4,446,003	32,492	384,315	31,974	370,502	30,000	355,718
December	\$415,015	\$5,217,614	\$386,990	\$5,018,271	\$360,695	\$4,806,698	\$33,213	\$417,528	\$30,959	\$401,461	\$28,860	\$384,579

	CRDA OBLIGATIONS 2006		CRDA OBLIGATIONS 2005		CRDA OBLIGATIONS 2004	
	<u>MONTHLY</u>	<u>YTD</u>	<u>MONTHLY</u>	<u>YTD</u>	<u>MONTHLY</u>	<u>YTD</u>
January	\$5,079	\$5,079	\$4,551	\$4,551	\$4,582	\$4,582
February	4,968	10,047	4,855	9,406	4,829	9,411
March	5,412	15,460	4,954	14,360	4,864	14,276
April	5,506	20,967	5,289	19,650	4,928	19,204
May	5,409	26,377	5,252	24,901	5,208	24,413
June	5,357	31,734	5,054	29,956	4,941	29,354
July	6,007	37,741	6,309	36,266	5,925	35,279
August	6,180	43,919	5,913	42,179	5,654	40,934
September	5,860	49,778	5,368	47,547	5,111	46,042
October	5,194	54,972	5,348	52,895	4,852	50,894
November	5,077	60,049	4,996	57,891	4,687	55,581
December	\$5,190	\$65,239	\$4,837	\$62,728	\$4,509	\$60,090

NOTES:

Casino Win reflects winnings from Slot Machines, Table Games, and Other Games as reported on the Monthly Tax Returns filed with the NJ Casino Control Commission. Year-to-date (YTD) figures include the impact of amendments made by individual casinos to prior months' casino win.

Gross Revenue Tax reflects the 8% tax on casino win that goes to support senior citizens and the disabled. Year-to-date (YTD) figures include the tax impact of amendments made by individual casinos to prior months' casino win, as well as additional taxes paid as a result of the gross revenue audit process

CRDA Obligations reflect the 1.25% of casino win that casinos must invest in projects through the Casino Reinvestment Development Authority (CRDA).

Source: NJ Casino Control Commission

OTHER TAXES AND FEES

LUXURY TAX (a)				PROMO TAX (b)			PARKING FEE (c)		
Month	2006	2005	2004	2006	2005	2004	2006	2005	2004
January	\$896,148	\$1,094,668	\$1,233,157	\$663,886	\$810,638	\$835,179	\$2,813,940	\$2,335,281	\$2,295,858
February	2,062,851	1,519,835	990,449	862,124	815,741	789,802	2,628,015	2,533,806	2,641,782
March	2,078,294	2,101,465	2,171,361	875,191	848,387	707,489	2,994,064	2,724,060	2,600,373
April	2,009,072	2,094,165	1,742,575	826,995	882,305	835,300	2,996,991	2,800,428	2,664,912
May	2,566,260	1,907,605	1,878,106	874,760	909,203	864,570	3,049,767	3,039,018	2,890,581
June	2,549,598	2,742,226	1,974,621	997,101	867,529	899,077	3,135,027	3,001,872	2,835,186
July	3,165,430	2,761,182	2,061,162	939,787	950,327	875,694	3,771,369	3,803,088	3,515,784
August	3,259,630	2,488,405	2,605,083	968,174	808,298	962,895	3,648,987	3,723,293	3,467,784
September	2,536,496	3,244,044	2,336,415	905,867	1,061,874	905,552	3,220,200	2,939,892	2,914,401
October	1,877,203	2,039,810	1,501,166	833,222	874,603	756,587	3,009,285	2,822,770	2,577,270
November	2,674,665	2,143,141	1,904,980	898,434	855,214	810,854	2,911,167	2,817,345	2,613,711
December	<u>1,605,950</u>	<u>2,110,681</u>	<u>923,275</u>	<u>722,565</u>	<u>872,104</u>	<u>656,942</u>	<u>2,908,392</u>	<u>2,563,452</u>	<u>2,376,294</u>
Totals	\$27,281,597	\$26,247,227	\$21,322,350	\$10,368,106	\$10,556,223	\$9,899,941	\$37,087,204	\$35,104,305	\$33,393,936

TAX ON CASINO COMPLIMENTARIES (d)				HOTEL ROOM FEE (e)			ADJUSTED NET INCOME TAX (f)		
Quarter	2006	2005	2004	2006	2005	2004	2006	2005	2004
1st	\$6,708,834	\$6,273,374	\$6,166,757	\$3,562,344	\$3,411,420	\$3,310,176	\$4,868,384	\$6,040,178	\$6,389,001
2nd	4,555,189	6,135,582	6,575,849	3,808,347	3,784,137	3,703,251	4,868,384	5,979,417	6,893,711
3rd	6,022,644	8,006,278	7,607,390	3,985,188	4,045,281	3,910,877	-	4,868,384	6,040,178
4th	<u>5,109,320</u>	<u>6,729,699</u>	<u>5,983,654</u>	<u>3,613,029</u>	<u>3,614,739</u>	<u>3,304,567</u>	-	<u>4,868,384</u>	<u>6,040,178</u>
Totals	\$22,395,987	\$27,144,933	\$26,333,650	\$14,968,908	\$14,855,577	\$14,228,871	\$9,736,768	\$21,756,363	\$25,363,068

TAX ON MULTI-CASINO PROGRESSIVE SLOT MACHINE REVENUE (g)

Month	2006	2005	2004
January	\$253,231	\$468,812	\$529,096
February	774,100	453,573	480,073
March	736,561	419,798	513,282
April	25,096	457,185	507,395
May	510,804	416,361	468,044
June	735,098	450,190	479,382
July	20,141	460,935	498,298
August	629,255	502,826	506,805
September	768,495	552,546	483,960
October	65,703	550,803	455,635
November	238,813	686,854	463,768
December	<u>657,273</u>	<u>701,076</u>	<u>450,682</u>
Totals	\$5,414,570	\$6,120,959	\$5,836,420

NOTES:

- (a) Luxury Tax rates are 3% on sales of alcoholic beverages and 9% on other taxable items, i.e.. beach chairs (not complimentary).
- (b) Promotional "Promo" Tax are \$2 fees per day for each occupied room in casino hotels and \$1 per day for each occupied room in other lodging places.
- (c) Parking Fee increased to \$3.00 effective July 1, 2003.
- (d) Tax on Casino Complimentaries became effective on July 1, 2003. Tax raises a fixed \$26 million for state fiscal years (July through June) 2004 through 2006. Second Quarter amount adjusted to arrive at \$26.0 million.
- (e) Hotel Room Fee became effective on July 1, 2003. Fee is \$3 per day for each occupied room in casino hotels.
- (f) Adjusted Net Income Tax became effective on July 1, 2003. Tax is based on net income plus management fees for calendar year 2002 (7/03 - 6/04 for Borgata).
- (g) Tax on Multi-Casino Progressive Slot Machine Revenue became effective on July 1, 2003. Tax is paid by slot machine system operators (not casinos) based on 8% of revenues from operating progressive slot machine systems in Atlantic City.

Source for the Luxury Tax and Promo Tax : Office of Management & Budget, NJ Department of Treasury

Source for all other taxes and fees: Tax/Fee returns filed with the NJ Casino Control Commission (amounts are unaudited)

CALENDAR YEAR CASINO SERVICE INDUSTRY TOTAL VOLUME OF BUSINESS

		DOLLAR VOLUME			DOLLAR VOLUME	NEW JERSEY AS A % OF
YEAR	TOTAL NUMBER OF COMPANIES	OF BUSINESS (\$BILLIONS)	NEW JERSEY COMPANIES	% OF TOTAL COMPANIES	OF BUSINESS (\$BILLIONS)	TOTAL VOLUME
1986	9,024	\$1.10	3,617	40.10%	\$0.70	63.53%
1987	9,630	1.23	3,786	39.30%	0.80	65.21%
1988	10,439	1.52	3,987	38.20%	1.00	65.87%
1989	10,707	1.79	4,112	38.40%	1.27	71.12%
1990	10,185	2.02	4,033	39.60%	1.40	69.28%
1991	9,367	1.84	3,845	41.00%	1.23	67.15%
1992	10,044	1.97	4,029	40.10%	1.31	66.54%
1993	10,565	2.03	4,093	38.70%	1.42	70.03%
1994	10,229	2.17	4,002	39.10%	1.35	62.51%
1995	7,804	2.14	3,282	42.10%	1.35	62.93%
1996	8,193	2.47	3,402	41.50%	1.54	62.48%
1997	8,264	2.76	3,355	40.60%	1.87	67.67%
1998	7,874	2.48	3,132	39.80%	1.56	62.84%
1999	8,040	2.31	3,084	38.36%	1.48	64.15%
2000	7,393	2.33	2,889	39.08%	1.55	66.59%
2001	6,789	2.27	2,707	39.87%	1.72	75.92%
2002	6,747	2.87	2,673	39.62%	2.21	76.99%
2003	6,633	3.10	2,611	39.36%	2.34	72.89%
2004	6,353	3.00	2,561	40.31%	1.95	65.32%
2005	6,354	3.00	2,463	38.76%	1.97	59.51%
2006	6,085	3.50	2,331	38.31%	2.16	61.43%

(ending December 30, 2005)

Source: New Jersey Casino Control Commission

NEW JERSEY ENTERPRISES - Calendar Year 2006

	TOTAL COMPANIES	DOLLAR VOLUME OF BUSINESS	% OF TOTAL BUSINESS
COUNTIES	2,331	\$2,158,405	100.00%
ATLANTIC	1,119	\$1,385,658,089	64.198%
BERGEN	97	\$14,693,571	0.681%
BURLINGTON	150	\$73,094,437	3.387%
CAMDEN	191	\$141,811,726	6.570%
CAPE MAY	65	\$6,782,818	0.314%
CUMBERLAND	64	\$38,627,666	1.790%
ESSEX	63	\$56,667,643	2.625%
GLOUCESTER	88	\$90,947,835	4.214%
HUDSON	30	\$21,785,413	1.009%
HUNTERDON	5	\$1,761,301	0.082%
MERCER	58	\$24,777,790	1.148%
MIDDLESEX	84	\$231,478,602	10.725%
MONMOUTH	82	\$12,084,541	0.560%
MORRIS	40	\$2,855,102	0.132%
OCEAN	68	\$17,000,648	0.788%
PASSAIC	33	\$2,680,810	0.124%
SALEM	7	\$23,838,473	1.104%
SOMERSET	27	\$3,629,726	0.168%
SUSSEX	2	\$65,756	0.003%
UNION	56	\$8,117,340	0.376%
WARREN	2	\$45,719	0.002%

EMPLOYMENT IN THE CASINO HOTEL INDUSTRY

TOTAL CASINO HOTEL EMPLOYMENT

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
JANUARY	45,180	44,957	45,638	44,268	45,279	47,161	46,839	40,456	48,630
FEBRUARY	44,233	45,187	45,479	44,003	45,285	47,049	46,702	47,720	48,588
MARCH	44,502	45,314	45,662	43,924	45,304	47,001	46,783	47,729	48,797
APRIL	44,846	45,945	45,836	44,026	45,625	47,262	47,037	47,860	49,170
MAY	45,611	46,478	46,656	44,385	45,965	47,788	47,466	48,372	49,715
JUNE	47,238	47,724	47,064	49,379	46,557	48,453	48,254	49,236	50,114
JULY	47,379	47,928	48,333	49,764	46,885	48,795	48,452	49,412	50,251
AUGUST	47,252	47,445	47,750	49,617	46,593	48,483	48,416	49,117	50,073
SEPTEMBER	45,409	46,044	46,364	48,099	45,921	47,754	48,112	48,492	49,318
OCTOBER	44,631	44,974	46,268	47,163	45,348	46,530	47,830	47,878	48,850
NOVEMBER	42,693	44,702	46,268	46,651	45,025	45,765	47,501	47,574	48,542
DECEMBER	42,545	44,542	45,501	46,159	44,820	45,592	47,426	47,366	48,492

CASINO HOTEL INDUSTRY SALARIES & WAGES (\$ IN THOUSANDS) (posted yearly)

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
A.C. HILTON	\$67,602	\$78,007	\$81,847	\$84,243	\$85,252	\$84,680	\$83,075	\$71,314	\$72,008
BALLY'S PP	155,798	161,050	174,982	181,890	138,920	137,382	136,494	115,046	112,598
BORGATA	144,573	128,292	120,929	61,647	n/a	n/a	n/a	n/a	n/a
CAESARS	105,107	102,559	105,313	110,748	116,560	112,041	111,013	112,405	110,361
CLARIDGE	n/a	n/a	n/a	n/a	54,726	58,031	54,195	55,094	55,698
HARRAH'S	84,116	77,062	78,610	82,635	83,450	82,397	87,186	85,829	84,382
RESORTS	67,548	67,226	69,742	69,171	72,943	71,659	73,600	73,248	75,309
SANDS	53,233	51,074	51,696	55,102	62,094	70,333	69,238	69,034	66,086
SHOWBOAT	76,315	75,498	74,195	80,252	80,174	79,892	80,610	81,750	84,821
TROPICANA	100,394	106,624	95,689	94,600	101,174	102,505	103,539	99,189	96,716
TRUMP MARINA	63,826	66,005	69,207	73,737	77,153	77,403	78,744	78,655	77,278
TRUMP PLAZA	75,728	76,262	78,089	82,595	86,116	89,182	91,170	101,166	106,797
TRUMP TAJ MAHAL	117,915	121,316	<u>123,973</u>	<u>130,100</u>	<u>136,713</u>	<u>136,438</u>	<u>138,240</u>	<u>138,645</u>	<u>133,538</u>
INDUSTRY TOTALS	\$1,112,155	\$1,110,975	\$1,124,272	\$1,106,720	\$1,095,275	\$1,101,943	\$1,107,104	\$1,081,375	\$1,075,592

Source: State of New Jersey Casino Control Commission

STATISTICS ON CASINO BUSES

MONTH	2006		2005		2004		2003		2002		2001		2000		1999	
	BUSES	RIDERS	BUSES	RIDERS	BUSES	RIDERS	BUSES	RIDERS	BUSES	RIDERS	BUSES	RIDERS	BUSES	RIDERS	BUSES	RIDERS
JANUARY	17,832	405,268	17,365	364,821	19,259	382,760	22,110	445,572	23,767	510,701	23,351	524,914	23,441	516,080	24,720	512,310
FEBRUARY	16,922	414,371	18,448	444,890	21,805	512,601	18,761	402,508	24,736	596,028	24,581	629,139	27,993	706,320	27,263	642,483
MARCH	20,783	519,959	20,884	505,394	23,991	583,246	25,986	623,856	28,146	680,531	28,251	737,858	34,426	858,499	31,450	769,839
APRIL	20,863	527,476	22,822	587,324	23,669	585,933	24,442	574,313	28,683	722,321	28,624	729,116	30,986	794,931	32,846	846,634
MAY	21,926	575,988	22,286	563,867	25,709	659,404	27,168	653,696	28,438	702,957	29,806	756,587	31,656	813,994	33,389	888,006
JUNE	21,626	565,319	21,855	562,488	24,519	621,241	26,634	644,969	28,826	717,334	30,296	777,233	31,645	821,104	33,008	867,979
JULY	19,602	517,978	23,296	611,442	25,404	639,011	27,191	670,593	27,995	698,031	30,116	772,065	32,196	854,184	34,324	929,680
AUGUST	24,216	650,725	23,208	603,855	25,596	625,187	28,090	704,967	28,810	719,698	30,678	789,521	31,796	845,557	34,081	911,127
SEPTEMBER	21,123	548,624	22,280	570,519	23,927	583,188	25,049	589,600	27,242	656,184	25,842	601,161	31,646	837,475	31,557	818,417
OCTOBER	20,810	538,753	21,867	542,559	24,131	581,234	26,125	626,670	28,319	666,101	28,136	639,667	32,296	842,580	34,925	939,473
NOVEMBER	18,785	467,437	15,761	65,290	21,649	497,710	23,809	548,735	26,068	591,120	26,328	604,005	28,743	712,257	31,057	786,726
DECEMBER	<u>16,384</u>	<u>370,621</u>	<u>15,976</u>	<u>343,130</u>	<u>17,935</u>	<u>372,257</u>	<u>18,522</u>	<u>361,388</u>	<u>20,889</u>	<u>405,212</u>	<u>23,268</u>	<u>488,528</u>	<u>22,267</u>	<u>484,070</u>	<u>25,513</u>	<u>565,477</u>
TOTALS	240,872	6,102,519	246,048	5,765,579	277,594	6,643,772	293,887	6,846,867	321,919	7,666,218	329,277	8,049,794	359,091	9,087,051	374,133	9,478,151

ANNUAL VISITORS TO ATLANTIC CITY BY TRAVEL MODE (IN THE THOUSANDS)**

MODE	1991	1990	1989	1988	1987	1986	1985	1984	1983	1982	1981	1980	1979	1978
AUTOMOBILE	19,281	19,310	18,257	17,769	17,218	16,360	15,702	15,448	14,347	13,086	11,475	9,891	7,909	6,445
CHARTER BUS	10,286	11,201	12,447	14,184	13,495	12,453	12,589	12,041	11,036	9,051	6,770	3,298	1,000	200
FRANCHISE BUS	494	528	685	745	754	748	758	720	643	595	658	613	536	353
AIR*	483	544	523	<u>440</u>	<u>378</u>	<u>371</u>	<u>277</u>	<u>257</u>	<u>335</u>	<u>223</u>	<u>181</u>	<u>20</u>	<u>20</u>	<u>10</u>
RAIL	<u>244</u>	<u>230</u>	<u>90</u>											
TOTALS	30,788	31,813	32,002	33,138	31,845	29,932	29,326	28,466	26,361	22,955	19,084	13,822	9,465	7,008

MODE	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
AUTOMOBILE	n/a	27,889	25,815	24,553	24,676	23,501	23,177	23,247	23,293	23,368	23,023	23,162	21,803	20,303
CHARTER BUS	n/a	6,104	6,573	6,764	7,586	7,986	9,015	9,342	9,903	9,640	10,011	9,079	8,352	8,728
FRANCHISE BUS	n/a	519	516	504	514	519	536	539	530	512	515	517	518	513
AIR*	n/a	261	261	261	268	277	323	396	447	426	395	386	433	462
RAIL	<u>n/a</u>	<u>151</u>	<u>148</u>	<u>142</u>	<u>143</u>	<u>140</u>	<u>133</u>	<u>128</u>	<u>127</u>	<u>124</u>	<u>98</u>	<u>128</u>	<u>215</u>	<u>219</u>
TOTALS	n/a	34,924	33,313	32,224	33,187	32,423	33,184	33,652	34,300	34,070	34,042	33,272	31,321	30,225

*No private plane passengers were estimated in the air mode figures to 1981.

1981 was also the first year for casino air charters.

**Numbers may be slightly off due to rounding.

Source: South Jersey Transportation Authority